

At a special meeting of the Malone Village Board, held on March 10, 2011, at 8:15 AM, at the Malone Village Offices Board Room, located at 14 Elm Street, the following were present:

Brent Stewart	MAYOR
Todd LePine	Trustee
Joseph Riccio	Trustee
Dailon Patnode	Trustee

Also in attendance:

Cheryl Douglas, Village Clerk	Dolly Maguire, Treasurer
Denise Raymo, Press Republican	

Call to Order: Mayor Brent Stewart called the meeting to order at 8:15 AM.

The purpose of the meeting today is to present the Tentative Budget to the Board members for the fiscal year of June 1, 2011 to May 31, 2012.

Dolly Maguire mentioned that there are two work sessions scheduled for March 12 at 9:00 AM and March 19 at 9:00 AM.

Other budget dates include: Monday, April 11, 2011 - Public Hearing
Friday, April 15, 2011 to file constitutional tax limit form.
Monday, April 25, 2011 – Adopt Budget

Tentative figures are:	Spending plans for all funds:	an increase of 8.32%
	Tax Levy:	an increase of 8.02%
	Tax Rate :	an increase of 7.74%
	Tax Limit:	a decrease of 9.00%

Fund balance usage: \$387,263 (general fund)
\$256,720 (sewer fund)

Upon the motion of Trustee Patnode seconded by Trustee Riccio and unanimously carried to accept the tentative budget as presented.

There being no further business the meeting was duly adjourned at 8:22 PM upon the motion of Trustee Patnode seconded by Trustee LePine and unanimously carried.

Respectfully submitted,

Cheryl A. Douglas
Village Clerk