At a special meeting of the Malone Village Board, held on Thursday, March 27, 2008, at 8:15 a.m., at the Village of Malone Offices, located at 14 Elm Street, the following were present:

BRENT S. STEWART **MAYOR**

Susan Hafter **Trustee**
Dailon Patnode **Trustee**

Trustee Lenora Richards and Todd LePine were not present for this meeting.

Also in attendance: **Dolly Maguire, Village Treasurer**
Tammy R. LaValley, Village Clerk

SETTLEMENT REACHED WITH BIANCHI INDUSTRIES.

The Mayor announced that a settlement has been reached between the Village of Malone and Bianchi Industries. The initial demand was in the amount of $180,000.00. The amount that was recently settled on is $37,500.00. It is the recommendation of our legal council and the Village Attorney to accept this settlement.

A motion was made by Trustee Patnode to approve the settlement with Bianchi Industries in the amount of $37,500.00, to authorize payment from the General Fund in the amount of $37,500.00 and to authorize the Mayor to sign all documents pertaining to such settlement, as per recommendation of our legal council and the Village of Malone attorney. This motion was seconded by Trustee Hafter, and unanimously carried by Mayor Stewart.

Mayor Stewart stated that we also need to approve and authorize payment to Mr. James Brooks for his legal services pertaining to the Bianchi matter. The total amount of the invoice is $17,159.53.

Upon motion made by Trustee Hafter, seconded by Trustee Patnode and unanimously carried by Mayor Stewart, the board approves and authorizes payment to Mr. James Brooks, in the amount of $17,159.53 from the General Fund, for legal services rendered pertaining to the Bianchi matter.

BUDGET AMENDMENT.

GENERAL FUND
BUDGET AMENDMENT NO. 27-2007/2008

OFFERED BY: DOROTHY MAGUIRE, BUDGET OFFICER/TREASURER
RELATING TO THE APPROPRIATION AND/OR TRANSFER OF FUNDS
RESOLVED: THAT THE FOLLOWING AMOUNT(S) BE AND THE SAME HEREBY IS (ARE) APPROPRIATED/TRANSFERRED.
$37,500.00 **FROM ACCOUNT NO.** A599 Appropriated Fund Balance

AS FOLLOWS:

$37,500.00 **TO ACCOUNT NO.** A1930.4 Judgment & Claims

MOTION MADE BY: Trustee Dailon Patnode

SECONDED BY: Trustee Susan Hafter

APPROVED BY BOARD OF TRUSTEES ON: 03-27-2008

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Tammy LaValley, Village Clerk

ADJOURN.

Upon motion made by Trustee Patnode, seconded by Trustee Hafter and unanimously carried by Mayor Stewart, this meeting adjourned at 8:30 a.m.

RESPECTFULLY SUBMITTED:

TAMMY R. LAVALLEY
Malone Village Clerk